

A hand is shown from the bottom left, cupping a glowing globe. The globe is composed of a network of white lines and nodes, with a bright light emanating from its center. The background is a light blue gradient with a faint network pattern.

# Partnership Opportunities With Korea Eximbank and EDCF

K.D. Park  
The Export-Import Bank of Korea

Nov. 2018

 Korea Eximbank



Economic Development  
Cooperation Fund

## Export Credit Agency (ECA)

- Korea's official Export Credit Agency with full Government support, on par with other national export credit agencies



## EDCF Operating Agency

- Operating agency of the Economic Development Cooperation Fund(EDCF)  
- Korea's Official Development Assistant(ODA) fund to support partner countries by extending concessional loans



## IKCF Operating Agency

- Operating agency of the Inter-Korean Cooperation Fund(IKCF)  
- established in 1990 to promote mutual understanding and socio-economic interactions between South and North Korea.

## Overview(2) - Profile

### KEXIM Profile

#### Establishment

- In 1976, pursuant to “The Export-Import Bank of Korea Act”

#### Equity Structure

- Gov’t 72.9%
- Bank of Korea 11.2%
- Korea Development Bank 15.9%

#### Overseas Network

- 4 Subsidiaries
- 24 Rep Offices(Incl. EDCF offices)

#### International Ratings

- Aa2 / AA / AA- (all stable)

### EDCF Profile

#### Establishment

- In 1987, pursuant to “The Economic Development Cooperation Fund Act”

#### Governance Structure

- Gov’t Fund entrusted by Ministry of Strategy and Finance(MOSF)
- Fund Sources : General Budget

#### Overseas Network

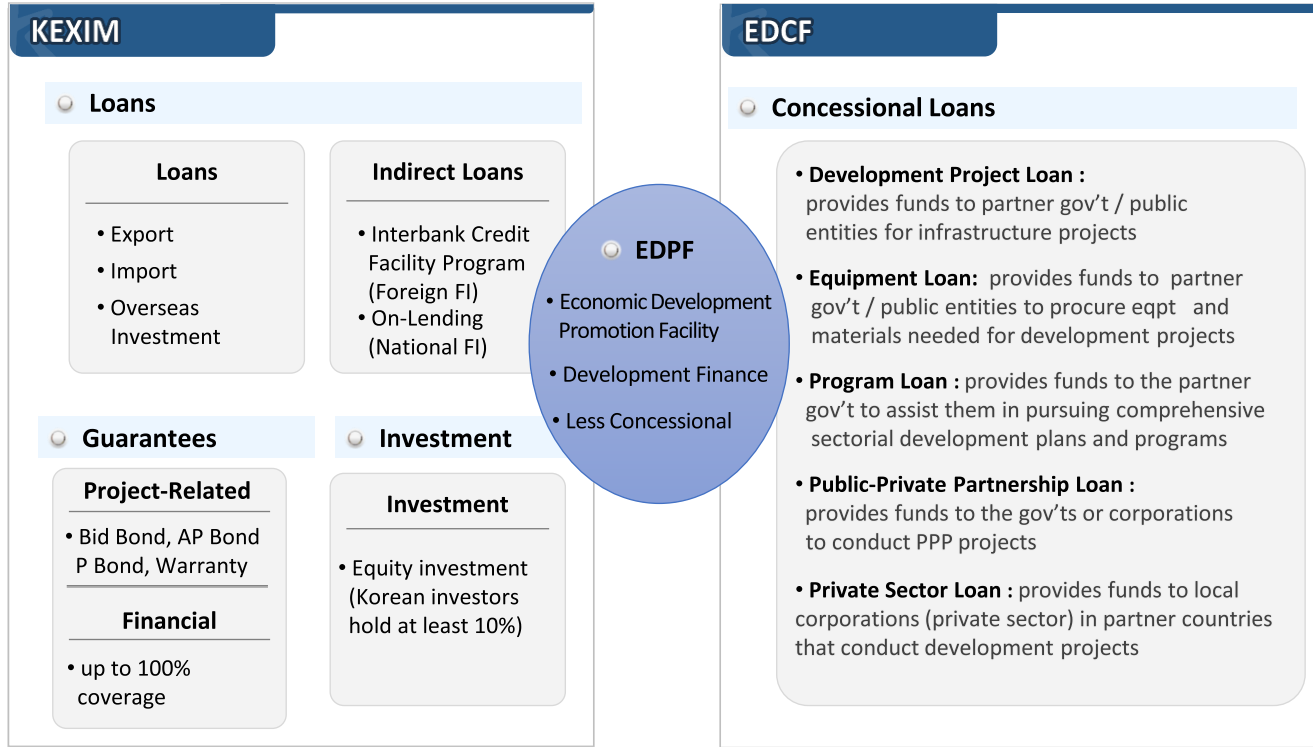
- 13 EDCF Country Offices



“... in order to assist industrial development and economic stabilization of the developing countries and to promote economic cooperation or interchange between Korean and such countries.”

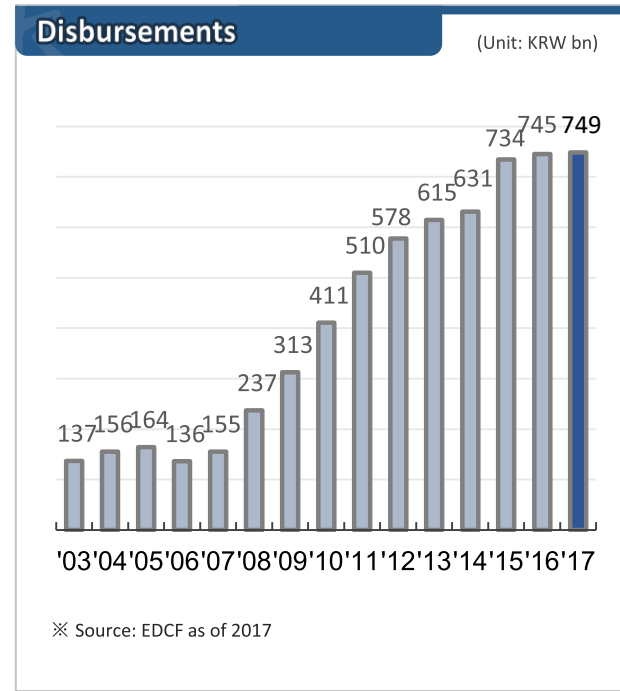
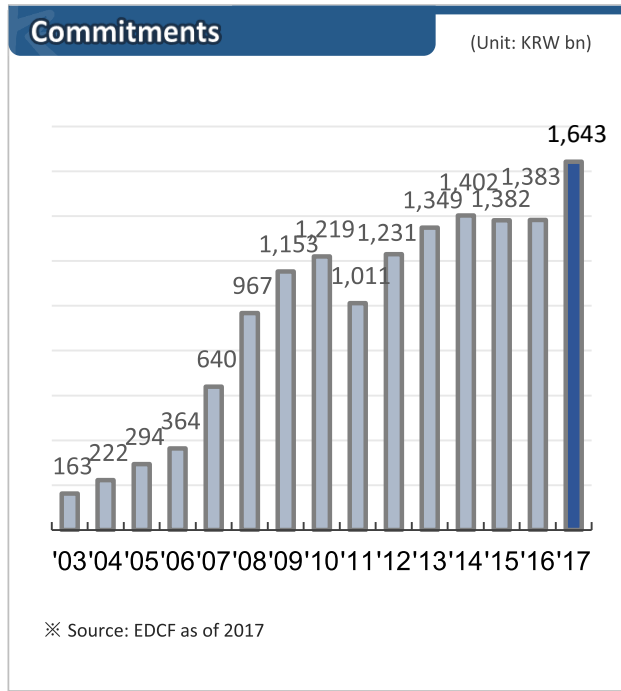
(EDCF Act Article 1)

# Overview(3) – Financing Modalities

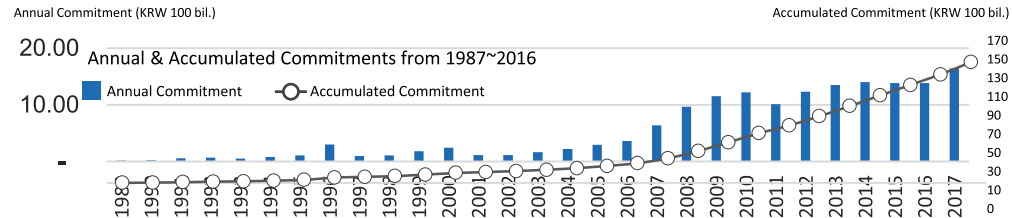
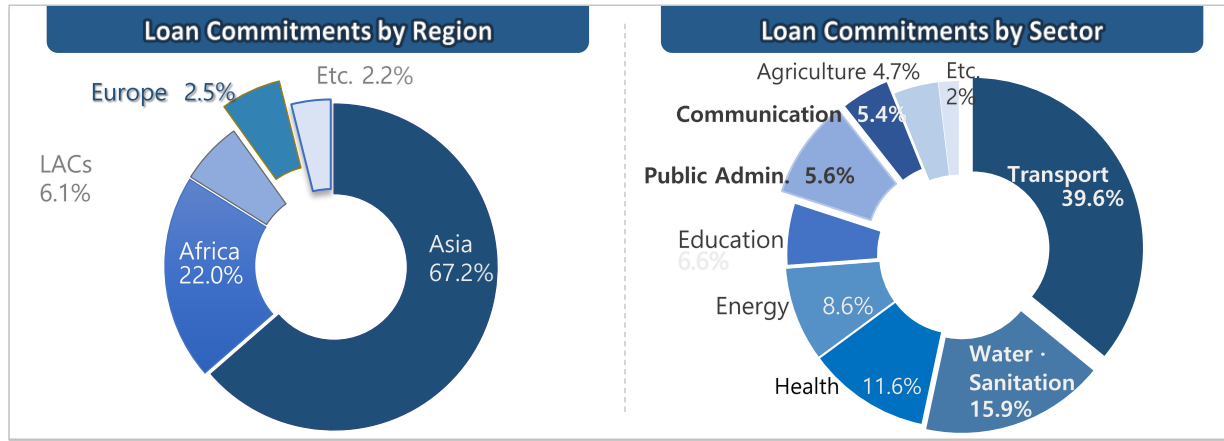


## EDCF(1)

- Since 1987, EDCF has committed KRW 16 trillion (≒ US\$ 15 billion) to 54 countries with 395 projects.
- Joining OECD DAC(Development Assistance Committee) in 2010, a sharp increase in EDCF volume.

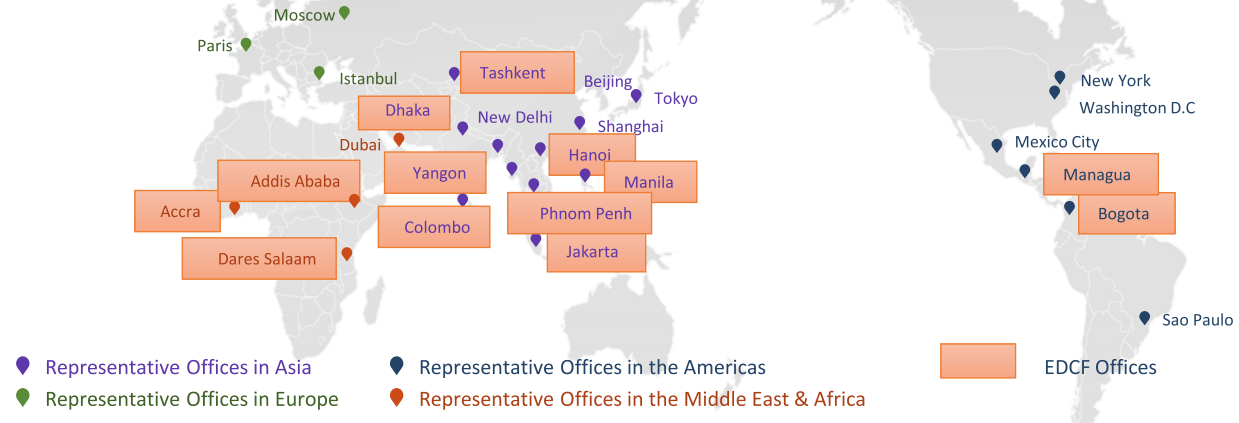


- Asia is the largest partner but steadily increasing projects in other region.
- EDCF focus on infrastructure projects including transportation and water and sanitation area.



# Global Network

- 24 Representative Offices, 4 Overseas Subsidiaries, and 3 Liaison Officers in 27 Countries; 8 Officers Dispatched to Multilateral Development Banks/International Organizations
- 205 MOUs with 175 institutions in 63 countries (as of July 2018)



Overseas Subsidiaries	Secondees to Multilateral Development Banks / International Organizations	Liaison Officers
<ul style="list-style-type: none"> <li>• KEXIM BANK U.K(London)</li> <li>• KEXIM Asia (Hong kong)</li> <li>• KEXIM Vietnam Leasing (Ho Chi Minh City)</li> </ul>	<ul style="list-style-type: none"> <li>• ADB(3)</li> <li>• IDB(1)</li> <li>• IRRD(1)</li> <li>• IIC(1)</li> <li>• EBRD(1)</li> <li>• OECD(1)</li> </ul>	<ul style="list-style-type: none"> <li>• Iran</li> <li>• Saudi Arabia</li> <li>• France</li> </ul>

Most Extensive Global Network Among Financial Institutions in Korea

# EDCF Terms & Conditions

## ○ Indicative Terms and Conditions of EDCF Loans



### Loan Amount

Up to 100% of total project cost



### Currency

Korea won (or USD, Euro in co-financing)



### Interest Rate / Repayment (grace period)

- **General:** 0.05-2.50% / up to 40 years (15 years)
- **Preferential:** 0.01-2.00% / up to 40 years (15 years)
- **Special:** 0% / up to 40 years (15 years)

\* Renewable energy project, consulting services



### Procurement of Goods and Services

#### Eligible Source Countries

(Korea and Local, including 3<sup>rd</sup> Countries if necessary)

### Priority Sectors

#### Transport

Railways, Metro,  
Airport, Seaport

#### Energy

Renewable Power, Transmission  
and Substation, Smart grid

#### ICT & Service

e-Government, Intelligent  
Transport System, Health,  
Education

#### Regional Development

Rural development,  
Urban development



## Sustainability Climate Changes

- Renewable Energy
- Energy Efficiency
- Low Carbon Transportation



## Customized Financing Package

- Sector Development Loan
- PPP Loan, Equity Investment
- Private Sector Loan
- Mixed Credit with KEXIM Loan and EDPF

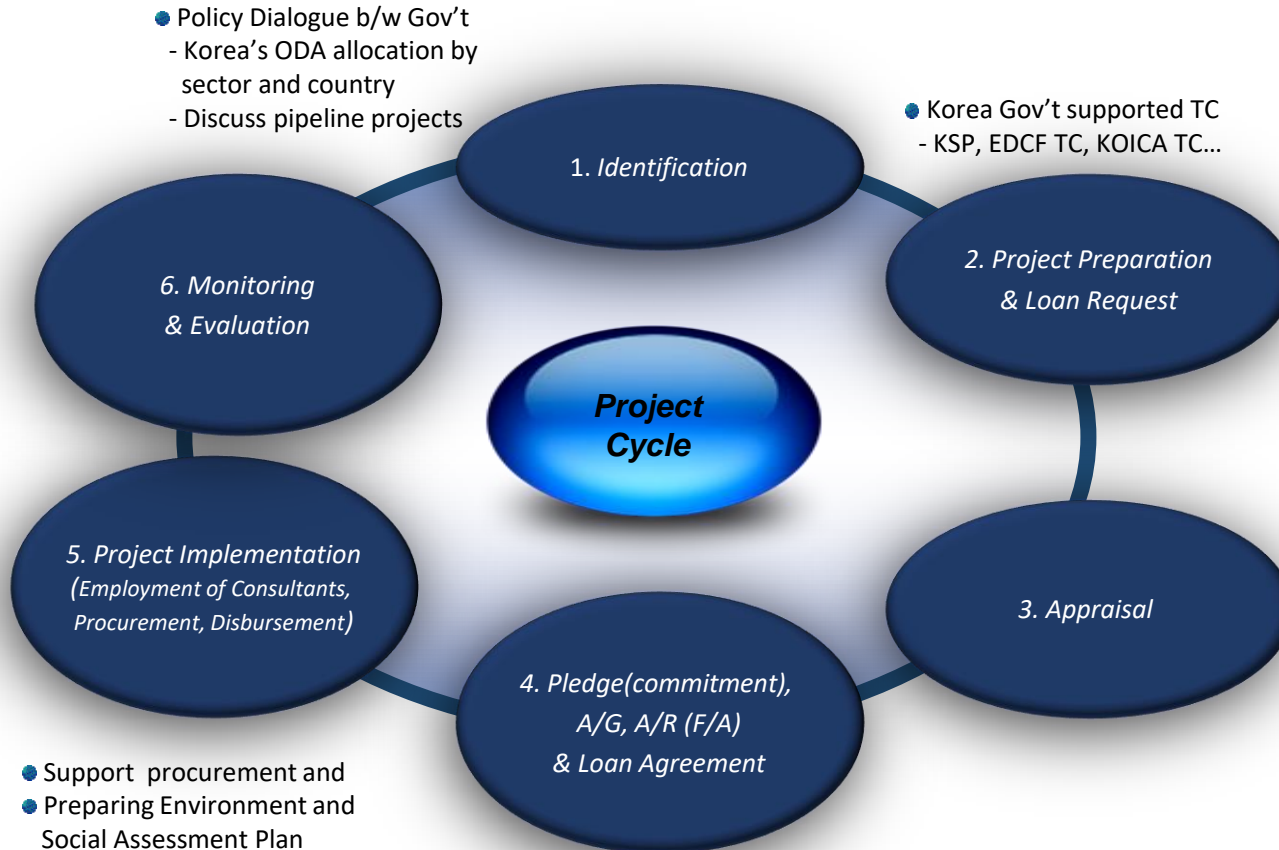


## Combining Knowledge Cooperate with IFIs

- Blende Finance  
- Grant T/A, Kexim Loan, EDPF
- MDB co-financing



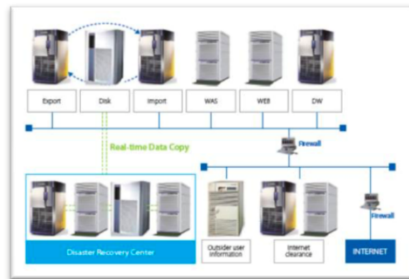
# EDCF Project Cycle



## 14 EDCF e-Government Projects, totaled USD 408 mil.

### ➤ *Korea's Best Practice*

- *e Procurement*
- *e Customs Clearance*
- *e Tax Service*
- *e Civil Works*
- *National Data Center, etc.*



- *Customs clearance(Dominican Rep., USD 23mil.)*
- *Immigration Info. Sys(Dominican Rep., USD 25mil.)*
- *Integrated Trunked Radio System for National Police(Indonesia, USD 40mil.)*
- *National Data Center(Angola, USD 35mil.)*
- *Government Information Data Center(Vietnam, USD 100mil.), etc.*

# Contacts

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Global Business Development Team

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