

UNOFFICIAL TRANSLATION

Pursuant to Articles 11 and 12 of the Law on Associations (Official Gazette of the Republic of Serbia, Nos. 51/2009 and 99/2011 – other laws and 44/2018 – other laws), on 15 May 2026 in Belgrade, the Assembly of the National Alliance for Local Economic Development, with its registered seat in Belgrade (Stari Grad), 30/7 Makedonska Street, registration number: 17646877, hereby adopts the new:

STATUTE OF THE ASSOCIATION “NATIONAL ALLIANCE FOR LOCAL ECONOMIC DEVELOPMENT”

ABOUT THE ASSOCIATION

Article 1

The “National Alliance for Local Economic Development” (“NALED”) is a non-partisan, independent, and non-profit association in which business entities, local government units, civil society organizations and other institutions and organizations voluntarily associate for an indefinite period for the purpose of jointly contributing to sustainable development, prosperity of local communities and a better quality of life for all. Hereinafter both “NALED” and “Association” will be used.

Article 2

NALED is a legal entity with rights, obligations and responsibilities determined by law and this Statute.

The seat of NALED is in Belgrade.

NALED performs its activities in the territory of the Republic of Serbia and may also provide services and implement projects abroad.

Article 3

The name of the Association in the Serbian language and in Cyrillic script is „Национална алијанса за локални економски развој“. The abbreviated name is „НАЛЕД“.

The name of the Association in the Serbian language and in Latin script is „Nacionalna alijansa za lokalni ekonomski razvoj“. The abbreviated name is “NALED”.

The name of the Association in the English language is “National Alliance for Local Economic Development”. The abbreviated name is “NALED”.

Article 4

The stamp of NALED is circular in shape.

The stamp of NALED in Serbian language and in Cyrillic script contains the name and seat of the Association: „Национална алијанса за локални економски развој – НАЛЕД Београд“.

The stamp of NALED in Serbian language and in Latin script contains the name and seat of the

Association: „Nacionalna alijansa za lokalni ekonomski razvoj – NALED Beograd“.

The stamp of NALED in English script contains the name and seat of the Association: „National Alliance for Local Economic Development – NALED Belgrade“.

The Executive Director of NALED shall be responsible for the use of the stamp.

MISSION AND GOALS

Article 5

The mission of NALED is to strengthen the competitiveness of the economy and economic integration with the European Union through active participation and cooperation of the private, public and civil sectors.

The goals of NALED are modernization of public administration and the regulatory framework for doing business, as well as development of business capacities for responsible, sustainable and innovative operations.

In order to achieve these goals, NALED shall in particular:

- 1) Encourage and facilitate dialogue and cooperation between the private, public and civil sectors;
- 2) Act as an interlocutor with the Government of Serbia in defining reform priorities and the regulatory framework for doing business;
- 3) Conduct legal, economic and other analyses and research;
- 4) Identify administrative barriers to business and prepare recommendations for removing bureaucratic obstacles;
- 5) Supply initiatives for amending regulations to relevant institutions and advocate for the improvement of public policies in accordance with the results of the dialogue, analyses, recommendations, and harmonization with European policies and standards;
- 6) Support creation, development and monitoring of electronic services and of the system of public administration;
- 7) Cooperate with EU, international, regional and local institutions to implement joint initiatives, exchange knowledge and best practices;
- 8) Provide an independent assessment of the work of state institutions and report to the Membership and the public on the status of economic reforms in Serbia and the process of accession to the European Union;
- 9) Monitor and analyze the process of adopting and implementing regulations and their impact on business environment and competitiveness;
- 10) Publicly advocate common positions of members and the agenda of the Association and organize media and other awareness campaigns;
- 11) Develop and assist implementation of standards of favorable business environment and responsible governance in the work local government and state institutions;
- 12) Organize training, professional seminars, study visits, and other forms of professional development for the private, public, and civil sectors, with a special focus on the transfer of knowledge and best practices from the European Union;
- 13) Promote investment potential, innovation, and entrepreneurship;

- 14) Encourage cooperation between academia and the business sector, and provide support to entrepreneurs and innovators in developing their business ideas and markets;
- 15) Award grants and subsidies;
- 16) Organize conferences, round tables, and public discussions;
- 17) Implement projects in Serbia and abroad.

Article 5a

The Association may also obtain revenues by directly performing economic activities, specifically:

- 70.22 consulting activities related to business operations and other management.

The activity referred to in paragraph 1 of this Article shall be entered in the Business Registers Agency and shall be carried out in accordance with the regulations governing the area to which the activities carried out belong.

Additionally, the Association may also perform the following economic activities related to the Association's goals, such as:

- Communication and public relations activities;
- Research and development in social and humanistic sciences;
- Organizing meetings and fairs.

FINANCING

Article 6

NALED may obtain funds for its activities from membership fees, projects financed from domestic and international sources, voluntary contributions, donations and gifts (in money, goods, or services), financial subsidies, inheritances, interest on deposits, lease income, dividends, advertising revenue, as well as through the performance of economic activities in accordance with this Statute, other general acts of NALED, and the law.

NALED may also obtain funds from participation fees for events, seminars, and other forms of education, through the provision of advisory services, the sale of publications, and in other ways consistent with the goals of NALED and the interests of its membership.

Any surplus of revenues over expenditures generated through the performance of economic or other activities referred to in paragraphs 1 and 2 of this Article shall be used exclusively for achieving the goals of the Association in accordance with the law.

NALED may independently or in cooperation with other legal or natural persons establish a company for the purpose of carrying out profit-generating activities, in accordance with the law. The decision on establishing such a company shall be adopted by the Managing Board.

MEMBERSHIP

Article 7

The eligible organizations for membership in NALED include business entities, local

government units, civil society organizations (CSOs), faculties, scientific research organizations, public enterprises and agencies, and other legal entities and organizations that accept the Statute, the Code of Ethics, and the values of the Association, and operate in accordance with the principles of social responsibility and the criteria defined by the Rulebook on Membership Conditions.

Organizations initiate membership in NALED by completing a registration form, signing an accession form, and accepting the Code of Ethics.

Verification of compliance with the criteria and suitability of organizations applying for membership in NALED shall be conducted by the Executive Office, with the possibility of involving the Ethics Committee where necessary, based on information from the registration form and publicly available registers and databases (Business Registers Agency, National Bank of Serbia, credit rating websites, etc.), as well as other publicly available information.

Upon receipt of the documentation initiating membership in NALED and verification of compliance with the criteria, membership in NALED shall become active upon payment of the membership fee in accordance with the selected membership category, as defined by the Membership Fee Rulebook.

Article 8

Members who fulfill the obligations defined by the Statute and other general acts of NALED, regularly pay membership fees, and comply with the provisions of the Code of Ethics shall enjoy the status of full members. The list of full members shall be published on the official website of the Association. Full members shall have voting rights at the Assembly and shall enjoy all rights and privileges arising from membership in NALED.

Members who fail to fulfill the obligations defined by the Statute and other general acts of NALED, fail to comply with the provisions of the Code of Ethics, fail to pay membership fees for the previous and current year within the prescribed deadline, or no longer meet the membership criteria of NALED, shall receive a written warning from the Managing Board requiring them to remedy the identified non-compliances within a period not exceeding one year, during which time they shall have observer status. Observer members shall not have voting rights at the Assembly, nor the right to be elected to governing bodies or to participate in the work of NALED governing bodies.

Upon proposal of NALED governing bodies and with the approval of the Managing Board, organizations of public importance (educational and scientific institutions, international organizations, etc.) may join NALED as honorary members. Honorary members shall have all rights and obligations of full members, except for the obligation to pay membership fees, the right to vote at the Assembly, and the right to be elected to NALED governing bodies.

MEMBERSHIP TERMINATION

Article 9

Observer members who fail to remedy the identified non-compliances or settle outstanding membership fees within one year from the date of receiving the warning shall be excluded from membership. Based on the prior report of the Executive Office, they shall receive official notification thereof from the Managing Board.

Organizations excluded from membership shall have the right to reapply for membership after the expiration of two years from the date of exclusion.

A member may voluntarily withdraw from NALED or request suspension of membership for a period of up to one year by submitting written notice to the Managing Board of NALED no later than 30 days prior to the end of the calendar year, after settling all current obligations towards NALED.

RIGHTS AND OBLIGATIONS OF MEMBERS

Article 10

Each full member of NALED shall have the right to:

- 1) Participate in the work of the Assembly, decision-making, and the definition of the strategic and program priorities of the Association;
- 2) Elect and be elected to the governing bodies of the Association;
- 3) Participate in regular activities, projects, working groups, and expert groups of the Association;
- 4) Submit proposals for improving the business environment, amendments to laws, and reduction of excessive bureaucracy;
- 5) Regularly receive information about the work and activities of NALED;
- 6) Participate free of charge or under preferential conditions in training, seminars, conferences, and other events organized by the Association;
- 7) Use NALED online services, databases, analyses, and reports free of charge;
- 8) Submit proposals for NALED awards;
- 9) Be included in the list of NALED members published on the official website and in the Association's brochure;
- 10) Use the logo and symbols of NALED for the purpose of indicating membership in the Association.

Each member of NALED shall be obliged to:

- 1) Inform its management and employees about membership in NALED and the rights, privileges, and obligations arising therefrom;
- 2) Delegate a representative to the Assembly of the Association, appoint persons for regular cooperation with the Executive Office of NALED, and provide the necessary contact information;
- 3) Contribute to the work and mission of the Association through professional and other support, participation in projects, activities, and events of NALED;

- 4) Timely settle obligations related to membership fees in accordance with the membership category to which the member belongs and the Membership Fee Rulebook;
- 5) Promote the common goals and values of the Association, preserve the reputation of NALED in public, and contribute to building the network of partners and members;
- 6) Comply with the Statute, general acts, and decisions of the bodies of NALED;
- 7) Respect the provisions and follow the principles of the NALED Code of Ethics;
- 8) Provide the Executive Office with relevant and publicly available information regarding its operations, changes in legal form, address and contact information, organization name or logo, and management and organizational structure;
- 9) Fulfill other obligations in accordance with the Statute and other acts of the Association.

MEMBERSHIP FEE

Article 11

Each member shall be obliged to pay the membership fee regularly and in a timely manner. The deadline for payment of the membership fee for the current calendar year shall be 31 March.

New members joining the Association during the second, third, or fourth quarter shall pay a reduced membership fee proportionate to the number of remaining quarters until the end of the first calendar year.

Upon joining, a one-time fee covering administrative costs shall be paid.

Membership categories, the amount of the annual membership fee, and the one-time joining fee shall be determined by the Membership Fee Rulebook proposed by the Executive Office and adopted by the Managing Board.

Records of membership payments shall be maintained by the Executive Office, which shall report thereon quarterly to the Managing Board.

BODIES OF NALED

Article 12

The bodies of NALED are: the Assembly, the Managing Board, the Supervisory Board, the Executive Board, the Advisory Board, the Ethics Committee, the President of the Managing Board, and the Executive Director. The term of all bodies, except for the Executive Director, shall be four years.

Participation of members in the work of NALED governing bodies shall be voluntary and shall not be subject to compensation.

Members participating in the work of NALED governing bodies shall be obliged to report without delay any actual, potential, or perceived conflict of interest related to their participation in the work of the bodies, in accordance with the internal acts of NALED regulating this matter.

ASSEMBLY

Article 13

The Assembly of NALED is the highest governing body of NALED and performs the functions established by this Statute and other general acts of NALED.

The Assembly of NALED shall consist of all members of NALED. Each full member of NALED shall be represented in the Assembly by one representative with decision-making rights, i.e. one vote.

The Assembly of NALED shall have the following competencies:

- 1) Adopt the Statute of NALED, as well as amendments and supplements thereto;
- 2) Adopt the work program of the Assembly;
- 3) Decide on status changes of NALED;
- 4) Elect the Chairperson of the Assembly;
- 5) Elect and dismiss members of the Managing Board and the Supervisory Board;
- 6) Elect and dismiss the Executive Director as the person authorized to represent NALED;
- 7) Review and adopt reports on the work and financial reports of the Association;
- 8) Decide on strategic and program priorities and the annual work plan of the Association;
- 9) Adopt the NALED Code of Ethics upon proposal of the Ethics Committee;
- 10) Decide on the accession of NALED to relevant regional and international associations and organizations;
- 11) Decide on the termination of the Association in accordance with the law;
- 12) Perform other tasks in accordance with the law, this Statute, and other general acts of NALED.

Article 14

The Assembly shall decide on a session attended by at least one-third of the total number of full members, and decisions shall be adopted by a majority vote of the present members with voting rights.

If quorum is not reached, the Assembly shall be reconvened within 30 days with the same agenda. At the repeated session of the Assembly, quorum shall consist of one-fifth of the full members, and decisions shall be adopted by a majority vote of the present members with voting rights. The Assembly of NALED may be regular or extraordinary.

The regular Assembly shall be convened once a year.

An extraordinary Assembly of NALED shall be convened if a written request for its convening is submitted by one-third of the members of NALED, the Managing Board, or the Executive Director of NALED.

The extraordinary Assembly of NALED must be held no later than 30 days from the date of submission of the request for its convening.

Article 15

The Assembly shall be convened by the Managing Board through written notice specifying the place and time of the Assembly session and the proposed agenda.

The Assembly shall be chaired by a person elected by vote at the session upon proposal of the Managing Board. The Chairperson shall preside over the Assembly session and perform other duties in accordance with the Statute and other acts of NALED.

The manner of preparation, conduct, and operation of the Assembly session, as well as other matters of importance for the work of the Assembly, shall be regulated by the Rules of Procedure of the Assembly.

MANAGING BOARD

Article 16

The Managing Board is the governing body of NALED.

The Managing Board shall have up to nine members, including one President and three Vice Presidents. The number and structure of seats allocated to members from the private, public, and civil sectors shall be proportionate to the membership structure.

The number of members of the Managing Board by sector shall be determined by the Executive Office.

The members of the Managing Board shall be elected and dismissed by the Assembly.

The members of the Managing Board shall be elected by a majority vote from the list of previously nominated candidates supported by at least five additional full members.

Each full member of NALED with a minimum membership duration of two years shall have the right to nominate one candidate for the Managing Board and support up to five other nominations.

The procedure, eligibility requirements, method of submitting nominations and supporting documentation, as well as the voting and election process for members and the President of the Managing Board, shall be regulated in more detail by the Rulebook on the Election of Members of the Managing and Supervisory Boards.

Article 17

The organization, operation, and decision-making process of the Managing Board of NALED shall be regulated in more detail by its Rules of Procedure, in accordance with this Statute.

The Managing Board of NALED shall have the following competencies and responsibilities:

- 1) Adopt its Rules of Procedure;
- 2) Elect the President and three Vice Presidents from among its members;
- 3) Decide on the co-optation of members of the Managing Board;
- 4) Contribute to the realization of the mission and goals of the Association and support selected initiatives and projects;

- 5) Be accountable to the Assembly for the realization of the goals established by this Statute;
- 6) Provide strategic guidance for the further development of the Association and support the Executive Director and the work of the Executive Office;
- 7) Maintain regular dialogue with members;
- 8) Actively build and develop the network of partners and members of the Association;
- 9) Represent the common interests of members and present the activities, projects, and results of the Association to the public, state authorities, and representatives of the international community;
- 10) Support the strengthening of the Association's capacities and securing funding and support for the organization's activities;
- 11) Promote common goals and values and contribute to building the reputation of the Association;
- 12) Elect and dismiss members of the Executive Board of NALED and determine its authorities, scope of work, and method of operation;
- 13) Elect and dismiss members of the Advisory Board and the Ethics Committee;
- 14) Warn members regarding non-compliances and adopt decisions on exclusion from membership;
- 15) Conclude the Employment Contract with the Executive Director of NALED elected by the Assembly;
- 16) Approve the annual budget of the Executive Office;
- 17) Approve procurements of higher value in accordance with internal procedures;
- 18) Establish expert and working groups and other operational bodies for the implementation of priorities and activities within the competence of the Association;
- 19) Decide on the establishment of a company, endowment, or foundation;
- 20) Prepare acts adopted by the Assembly of NALED;
- 21) Adopt the Membership Fee Rulebook, the Rulebook on Membership Conditions, the Rulebook on the Formation of Boards, the Rulebook on Awards and Special Recognitions, and other rulebooks important for the functioning of the Association;
- 22) Decide on initiating compensation for damages proceedings;
- 23) Propose the work program of the Assembly;
- 24) Monitor the fulfillment of obligations by members and, in cases of non-compliance, initiate and undertake appropriate measures;
- 25) Perform other duties prescribed by law, this Statute, and other general acts.

The Managing Board of NALED shall regularly report to the Assembly of NALED, and at least once a year, on the performance of tasks within its competence and the realization of the goals of NALED.

Article 18

Upon the proposal of the Executive Office or a group of interested members of NALED, the Managing Board may establish temporary or permanent working and expert bodies of NALED (alliances, councils, clubs, thematic working groups, focus groups, etc.) for the purpose of achieving specific goals, implementing particular activities and projects, and performing other tasks in accordance with this Statute and the internal acts regulating their work.

Members of NALED and selected representatives of partner institutions and organizations may participate in the work of such working and expert bodies.

Article 19

The term of the members of the Managing Board shall be four years.

A member of the Managing Board may serve a maximum of two consecutive full terms.

A natural person, regardless of the basis for election (whether elected in the capacity of legal representative of one or more members of NALED or in any other capacity), may not serve as a member of the Managing Board for a period exceeding eight years, regardless of the number and duration of any previous individual mandates.

A legal entity (regardless of any change of legal representative or other representative of such legal entity) elected to the Managing Board may not serve as a member of the Managing Board for a period exceeding eight years, regardless of the number and duration of any previous individual mandates.

In the event that the expiration of the eight-year period occurs during an ongoing mandate, the member shall have the right to remain in office until the next elections.

Individuals or legal entities that have continuously served as members of the Managing Board for eight years, or for a period in accordance with paragraph 4 of this Article of the Statute, may be re-elected as members of the Managing Board after the expiration of a four-year period from the date of termination of the mandate of the Managing Board member.

All restrictions set forth in this Article shall cease to apply after a period of four years during which the function has not been performed.

The term of a member of the Managing Board may terminate before the expiration of the term for which the member was elected if the member:

1. Submits a resignation;
2. Is dismissed;
3. Represents a legal entity that withdraws or is excluded from membership in NALED;
4. Terminates employment with the legal entity represented on the Managing Board;
5. Unjustifiably fails to attend three sessions of the Managing Board.

In the event of termination of mandate referred to in the previous paragraph of this Article of the Statute, the Managing Board shall co-opt new members of the Managing Board, whereby the member whose mandate has terminated shall have the right to propose an appropriate replacement.

When co-opting members of the Managing Board, due regard shall be given to the proportional representation of representatives of the public, private, and civil sectors. The decision on co-optation shall be adopted by the Managing Board by a majority vote of the total number of Managing Board members. The President of the Managing Board shall inform

the Assembly of the co-opted members of the Managing Board at the first subsequent session of the Assembly.

The term of a co-opted member of the Managing Board shall last until the expiration of the term for which the member of the Managing Board, whose term was terminated before the expiration of the term had originally been elected.

PRESIDENT OF THE MANAGING BOARD

Article 20

President of the Managing Board shall:

- 1) chair the meetings of the Managing Board;
- 2) sign documents such as the annual budget, the employment contract of the Executive Director and other documents in accordance with the competences of the Managing Board on behalf of the Managing Board;
- 3) ensure the implementation of decisions and conclusions of the Assembly and the Managing Board;
- 4) coordinate the work of the Managing Board and other bodies;
- 5) propose candidates for positions in NALED's governing bodies;
- 6) participate in defining the strategic approach, taking into account the needs of NALED's Members;
- 7) develop relations with existing and recruits new Members;
- 8) represent and actively advocate the common interests of the Members before institutions and in public;
- 9) speak at events on behalf of all NALED Members;
- 10) provide support to the Executive office in raising funds for planned activities;
- 11) contribute to the image and credibility of the organization.

SUPERVISORY BOARD

Article 21

The Supervisory Board is the oversight body of NALED.

The Supervisory Board shall have five members, including one President and one Vice President.

The members of the Supervisory Board shall be elected and dismissed by the Assembly.

The members of the Supervisory Board shall be elected by a majority vote from the list of nominated candidates.

Each full member of NALED with a minimum membership duration of two years shall have the right to nominate one candidate for the Supervisory Board, provided that it has not nominated a candidate for the Managing Board.

The procedure, eligibility requirements, method of submitting nominations and supporting

documentation, as well as the voting and election process for candidates, shall be regulated in more detail by the Rulebook on the Formation of Boards.

Article 22

The organization, operation, and decision-making process of the Supervisory Board of NALED shall be regulated in more detail by its Rules of Procedure, in accordance with this Statute.

The Supervisory Board of NALED shall have the following competencies and responsibilities:

- 1) Adopt its Rules of Procedure;
- 2) Review periodic and annual reports on the work and operations of the Association, as well as the final accounts, and determine whether they have been prepared in accordance with applicable regulations;
- 3) Review auditors' reports, findings, and acts of inspection and other authorities;
- 4) Monitor the implementation of laws and other regulations related to the financial operations of the Association;
- 5) Prepare an annual assessment of the financial operations of the Association and submit a report at the regular session of the Assembly together with the report of the external auditor;
- 6) Inform the Assembly, the Managing Board, and the Executive Director of any identified irregularities;
- 7) Decide on the co-optation of members of the Supervisory Board;
- 8) Perform other duties prescribed by law, this Statute, and other general acts.

The Supervisory Board of NALED shall regularly report to the Assembly of NALED, and at least once a year, on the performance of tasks within its competence and on the financial operations of NALED.

Article 23

The term of the members of the Supervisory Board shall be four years.

A member of the Supervisory Board may serve a maximum of two consecutive terms.

The mandate of a member of the Supervisory Board may terminate before the expiration of the term for which the member was elected, under the same conditions applicable to members of the Managing Board.

The Supervisory Board may co-opt new members.

The mandate of a co-opted member of the Supervisory Board shall last until the expiration of the term for which the member of the Supervisory Board whose mandate terminated before the end of the term had originally been elected.

EXECUTIVE BOARD

Article 24

The Executive Board may have up to ten members, who shall be elected and dismissed by the Managing Board.

The Executive Board shall support and promote the activities of NALED within the defined program areas.

The Executive Board shall elect from among its members the President and the Deputy President of the Executive Board.

The term of office of the members of the Executive Board shall be four years.

A member of the Executive Board may serve a maximum of two consecutive terms.

The organization, operation, and decision-making process of the Executive Board of NALED shall be regulated in more detail by its Rules of Procedure, in accordance with this Statute.

ADVISORY BOARD

Article 25

The Advisory Board may have up to ten members, who shall be elected and dismissed by the Managing Board.

Members of the Advisory Board may include former members of governing bodies and/or representatives of legal entities that have been full members of NALED for at least five years.

The Advisory Board shall participate in the work of the Assembly as needed and provide support to the Managing Board and the Executive Office in planning the development of the organization, resolving crisis situations, and strategic communications.

The Advisory Board shall elect from among its members the President and the Deputy President of the Advisory Board.

The term of the members of the Advisory Board shall be four years.

A member of the Advisory Board may serve a maximum of two consecutive terms.

The organization, operation, and decision-making process of the Advisory Board of NALED shall be regulated in more detail by its Rules of Procedure, in accordance with this Statute.

ETHICS COMMITTEE

Article 26

The Managing Board shall establish the Ethics Committee upon the proposal of the Executive Office.

The Ethics Committee may consist of three to five members, at least two of whom shall be full members of NALED and one representative of the Executive Office.

In accordance with a decision of the Managing Board, representatives of organizations or institutions that are not members of NALED, but possess relevant experience and credibility, may also participate in the Ethics Committee.

The role of the Ethics Committee is to propose the content of the Code of Ethics, as well as amendments and supplements thereto, and to monitor its implementation.

Upon proposal of the Managing Board, the Ethics Committee shall assess the compliance of internal acts and procedures with ethical principles and international best practices, and provide recommendations for their improvement.

The Ethics Committee shall monitor and support the work of the Assembly and the Managing Board, provide opinions regarding violations of the Code of Ethics, provide support to the Executive Office, where necessary, in verifying compliance with membership criteria and the suitability of organizations applying for membership in NALED, provide opinions on the proposed number of Managing Board members by sector in proportion to the membership structure, provide opinions on candidates proposed for NALED awards and recognitions, and engage in program activities related to the application of social responsibility and ethical principles in business operations.

The term of the members of the Ethics Committee shall be four years.

EXECUTIVE DIRECTOR

Article 27

The Executive Director of NALED is the legal representative of the Association.

The Executive Director shall be elected and dismissed by the Assembly upon a reasoned proposal of the Managing Board. The Managing Board shall conclude an employment contract with the Director.

The Executive Director shall have the rights and obligations defined by this Statute and other acts of the Association and shall be responsible for the legality of operations and the business performance of the Association.

The Executive Director shall:

- 1) Ensure the legality of operations and represent the Association in public and before institutional partners;
- 2) Adopt the Rulebook on the Organization and Systematization of Job Positions and other general acts of importance for the functioning of the Executive Office;

- 3) Organize and chair meetings of governing bodies, implement decisions of the Assembly and governing bodies, and perform other activities in accordance with the law and this Statute;
- 4) Manage the Executive Office;
- 5) Organize and allocate work in cooperation with the management team and be responsible for the quality of work of the Association's professional services;
- 6) Strengthen the image and influence of the Association through the development of relations with members, decision-makers, donors, and partner organizations.

EXECUTIVE OFFICE

Article 28

The Executive Office of NALED consists of a team of employees and professionally engaged experts who independently implement activities and projects on a professional basis in accordance with the mission, goals, and operational plans of the Association, while applying the principles of good governance and preserving independence, objectivity, and integrity in their work.

The Executive Office shall have the following competencies and responsibilities:

- 1) Prepare the strategic work plan of the Association and ensure its implementation;
- 2) Coordinate and participate in the implementation of all activities, initiatives, and projects of the Association;
- 3) Develop project ideas, apply for funding from domestic and international funds, and secure financing from other sources in accordance with the law and this Statute;
- 4) Design new and develop existing approaches, products, and services of the Association;
- 5) Conduct independent research, legal and economic analyses, and monitor legislative and reform activities;
- 6) Work on harmonizing the diverse interests of members from the private, public, and civil sectors, articulate the needs of the membership, and define the common agenda of the Association;
- 7) Evaluate and select individual member initiatives in accordance with the mission, goals, and priorities of the Association as defined by the strategic plan;
- 8) Ensure the broader social relevance and justification of initiatives and projects implemented by the Association;
- 9) Prepare recommendations for improving the regulatory framework for doing business and participate in working groups for the development of strategies and regulations;
- 10) Provide technical and professional support to institutions and to the digitalization of public administration;
- 11) Cooperate with representatives of the Government, the National Assembly of the Republic of Serbia, and other domestic and international institutions and organizations;
- 12) Develop the membership network and address the initiatives and needs of members;
- 13) Implement the procedure for admission of new members and verify compliance with the membership criteria of NALED;

- 14) Provide support for the development of the economy, entrepreneurship, and innovation;
- 15) Organize and implement trainings, seminars, and study visits;
- 16) Organize events and campaigns and prepare promotional materials and publications;
- 17) Inform members about the activities and results of the Association;
- 18) Ensure transparency in operations and maintain the representation of Association-related topics in the media;
- 19) Coordinate the work of NALED working and expert bodies;
- 20) Propose candidates from among members and partners for acknowledgements and special recognitions;
- 21) Develop internal management systems, software solutions, and databases;
- 22) Prepare, adopt, and implement acts on internal organization and job classification, internal procedures, rulebooks, and decisions necessary for the operation of the Executive Office;
- 23) Conduct procurements and public calls in accordance with internal procedures and the law;
- 24) Maintain internal archives and accounting records;
- 25) Ensure the liquidity of the Association through timely collection of receivables and execution of payments;
- 26) Prepare operational and financial plans and reports on the implementation of projects and activities of the Association.

PUBLICITY OF WORK

Article 29

The work of NALED shall be public.

The Executive Director and the Executive Office shall ensure the regular informing of members and the public about the work and activities of NALED, directly or through the website, e-mail, social media, reports, publications, and press releases.

LIABILITY FOR OBLIGATIONS OF THE ASSOCIATION

Article 30

NALED shall be liable for its obligations with all of its assets.

Members of NALED and members of NALED governing bodies may be personally liable for the obligations of NALED if they treat the assets of NALED as their own property or misuse NALED as a form for unlawful or fraudulent purposes.

LIABILITY FOR DAMAGE

Article 31

Members of NALED governing bodies shall be jointly liable for damages caused to NALED by their decisions if such decisions were made with gross negligence or with the intent to cause damage, unless they recorded their dissenting opinion in the minutes during the decision-making process.

Proceedings for compensation of damages shall be initiated on the basis of a decision of the Assembly, the Managing Board, or the Supervisory Board. Such decision may appoint a special representative of NALED for the purpose of conducting the compensation proceedings.

The provisions of this Article shall apply accordingly to the legal representative of NALED.

TERMINATION OF THE ASSOCIATION

Article 32

NALED shall cease operations upon a decision of the Assembly when the conditions for achieving the goals of NALED cease to exist, as well as in other cases prescribed by law.

In the event of termination, the assets of NALED shall be transferred to a non-profit, non-partisan organization or institution designated by the Assembly.

FINAL PROVISIONS

Article 33

Changes in the legal status of NALED shall be registered with the competent authority within 15 days from the date the change occurred, in accordance with the law.

For all matters not regulated by this Statute, the provisions of the Law on Associations shall apply directly.

Upon the entry into force of this Statute, the Statute dated 13 April 2016, together with all related amendments and supplements thereto of 24 April 2018 and 18 May 2022, shall cease to be valid.

This Statute shall enter into force on the date of its adoption by the Assembly of NALED and shall apply from the date of registration with the competent authority.



Chairperson of the Assembly
Dragan Penezić